

## FOR IMMEDIATE RELEASE

## **Tree Island Steel Announces Quarterly Dividend**

**VANCOUVER, British Columbia, Canada – September 13, 2019 – Tree Island Steel Ltd.** ("Tree Island" or the "Company") (TSX:TSL) is pleased to announce that its Board of Directors has declared a quarterly dividend of \$0.02 per share on the issued and outstanding Common Shares of the Company, payable on October 15, 2019, to holders of record at the close of business on September 30, 2019.

## About Tree Island Steel

Tree Island Steel, headquartered in Richmond, British Columbia, since 1964, through its four operating facilities in Canada and the United States, produces wire products for a diverse range of industrial, residential construction, commercial construction and agricultural applications. Its products include galvanized wire, bright wire; a broad array of fasteners, including packaged, collated and bulk nails; stucco reinforcing products; concrete reinforcing mesh; fencing and other fabricated wire products. The Company markets these products under the Tree Island<sup>®</sup>, Halsteel<sup>®</sup>, K-Lath<sup>®</sup>, TI Wire<sup>®</sup> and Tough Strand<sup>®</sup> brand names.

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